

APPLICATION FOR TRANSFER OF CREDIT

新聯銀行(香港)有限公司，有限牌照銀行
Allied Banking Corporation (Hong Kong) Limited, a restricted licence bank
Hong Kong

Please transfer the attached Documentary Credit by COURIER under following terms and conditions
Transferrable Credit No.
issued by

for _____ dated _____

Please act on the following instructions marked :--
Please select 1 for partial transfer or select 2 for fully transfer

- 1a. Please transfer the abovementioned credit to _____
_____ on the same terms and conditions expect : -
- i. Our name is to be substituted for the account party mentioned above
 - ii. amount (in words and figures) _____
 - iii. quantity of goods (if applicable) _____
 - iv. unit price (if applicable) _____
 - v. latest shipment date _____
 - vi. expiry date _____
 - vii. No. of days for presentation of documents _____
- b. Upon payment by you of any draft under the transferred Credit, or at some date prior to this payment we shall deliver to you our draft and commercial invoices drawn in accordance with the original Documentary Credit in order that these documents may be substituted for the transferee's draft and invoices, the latter or which are to be delivered to us together with your payment for the difference between the two invoices, less any charges due to you. In addition to our draft and invoices we also undertake to deliver to you any other documents which may be needed to substitute for any of the transferee's documents, which do not comply as regards value etc. with the requirements of the original Credit. Should we fail, upon your request, to hand to you immediately the new draft, invoices, and any other documents required as mentioned above, you are authorized to forward the invoices and other documents accompanying the draft of the transferee to your principals without any responsibility on your part for payment of any difference between the amount of the transferee's draft and the amount authorized to be paid under the original Documentary Credit.
- c. Alterations to the Credit may be notified to the new beneficiary after reference to us.
- d. We agreed to be charged with interest for the period, if any, between the date of your payment to the transferee until the date of payment of the documents under the original Documentary Credit, and with any charges incurred by you or your correspondents in connection with this transferred Credit.
- e. We also agree applicant's name and address of the original documentary credit to be shown in transferred credit.
2. Please transfer the abovementioned credit on exactly the same terms and conditions to _____
_____ as a Credit opened in their favor for account of the buyer mentioned in your Principals' instructions. We hereby renounce all rights thereunder and you may remit the documents which you receive from the new beneficiary direct to your Principals without further reference for us.
3. Neither you nor your Correspondents shall be responsible for the description, quantity, quality or value of the merchandise shipped under the transferred Documentary Credit, nor for the correctness, genuineness or validity of the documents, nor for any other cause beyond your or their control.
4. Your original advice of Credit is returned to you herewith. Please contact the new beneficiary, phone number _____, and collect your charges (including master L/C issuing bank's opening and amendment charges, if any) from us.
5. We hereby irrevocably instruct you that we retain the right to refuse to allow you to advise amendment(s) to the transferee.