APPLICATION FOR SHIPPING GUARANTEE

TO: Allied Banking Corporation (Hong Kong) Limited, a restricted licence bank **Hong Kong** L/C No. Dear Sir : -We enclose herewith for your countersignature our letter of guarantee addressed to (Steamship Co.) calling for the following cargo, the bill of lading for which has not yet arrived:-Marks & Nos. Packages Descriptions Where From Name of Steamer the approximate value of which is _______ In consideration of your countersigning the said Letter of Guarantee. We hereby agree to hold you harmless from all consequences that may arise from your so doing and to indemnify you all losses and/or damages, and we further agree on receipt of the Bill of Lading for the above shipment to deliver the said Letter of Guarantee to you for cancellation. IN MAKING THIS APPLICATION FOR THE RELEASE OF GOODS, WE MUST ACCEPT AND/OR PAY THE RELATIVE BILL ON PRESENTATION EVEN WHERE DOCUMENTS CONTAIN DISCREPANCIES. OUR LIABILITIES HEREIN SHALL ALSO BE SUBJECT TO THE TERMS AND CONDITIONS SET OUT IN THE TRADE FINANCING GENERAL AGREEMENT EXECUTED BY US IN YOUR FAVOUR. We anticipate that the Letter of Guarantee will be released on or before

Yours faithfully,

A/C No.

Tel. No.